FUSION – The National R&I Programme

Phase 1

Commercialisation
Voucher
Programme:

The Feasibility
Assessment



Phase 2

Technology
Development
Programme:

The Development of the Product

Over 300 projects awarded since 2014

What is R & I?

Video can be found on the below external link:

https://mcst.gov.mt/ri-programmes/fusion/

Commercialisation Voucher Programme

- Incentives researchers (public and/or private entities) taking their research to market.
- Eight smart priority areas as per Malta's National R&I Strategy 2020 - seen as containing the greatest potential to boost Malta's competitiveness:
- Evaluation Criteria: Excellence, Impact and Implementation
- Eligible Public entities (100% reimbursable) or private entities (75% reimbursable) under *de minimis* regulation.
- Two calls per year (January and June)

CVP Stages

- Successful candidates are eligible for feasibility assessment of proposal by MCST approved Service Providers;
 - Stage 1: Intellectual Property Check €4K / 4 weeks: Patent, Trademark, Copyright etc.
 - Stage 2: Market Research & Product Development Costing €7K
 / 10 weeks:

The market potential of the proposed idea / estimation of cost involved to develop the product.

Stage 3: Economic Impact & Risk Profile - €6K / 10 weeks:
 Whether the technology will have a positive impact on the
 Maltese economy and the risk involved in an investor had to
 make a decision to invest.

Technology Development Programme

- Builds on the success of the CVP.
- Is a **Pre-finance grant of €195,000** under *de minimis* aid regime.
- Applicant must form a consortium between at least one Maltese
 Public and Private entity.
- Eligible costs include: Personnel, equipment, subcontracting, etc.
- 10% for overhead indirect costs
- Applicants must deliver:
 - 1 patent application
 - 1 research paper
 - 2 articles per year in local magazines
 - Regular reporting and meeting with the council
- Evaluation Criteria:
 - Consortium and Resources
 - Effectiveness of proposal implementation
 - Exploitation and Dissemination
 - Commercialisation

Case Study: Accurate Cancer Screening Test (ACT)

- The idea was to develop a Diagnostic Kit to detect breast cancer at its very early stages.
- Following the refinement of the idea at the CVP stage and the constructive feedback of our service providers in 2016 Profs Godfrey Grech was eligible to apply to TDP.
- Led by the University of Malta and Applied Biotech Ltd, the project was awarded a total of €190K to conduct further research.
- Through the project they were awarded a European wide Patent
- Following an Event held in coordination with MCST, they achieved a significant investment in a spin-off company.

SUBMITTING AN APPLICATION

- Submissions should be sent by not later than midnight on the 24th
 February 2020 in a signed and scanned PDF version to the
 following; <u>voucher.mcst@gov.mt</u>
- All project application submission shall be treated in strict confidence.



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